

Horizon Scanning Working Group: Forum update as at 25/02/2016

Working Group Chair(s): Carlos Sanchez (chair) and Michael Maier (Deputy Chair)

Last Report

Green

This Report

Green

payments
strategy
forum

EXECUTIVE SUMMARY

The workgroup has:

- Completed the list of initiatives, regulations, technologies and others that may have an impact on payments and on solving detriments
- Applied weights to the list of detriments
- Crossed detriments against initiatives/technologies/regulations to identify which of those should become the Working Group's priority considering their ability/potential to solving those detriments
- The crossing has been represented in three histograms, one for each sub-group within the Horizon Scanning Working Group
- Defined the final document/report structure and key content style and sections
- Discussed and produced a first analysis of ANP along with a list of actions/lines of analysis to result in a final conclusion and recommendation

Next Steps/Actions

- Obtain Forum review and acceptance of the weights applied and the methodology to allocate them, or a target to get them reviewed.
- Identify and agree on the few priorities where the Working Group will focus its efforts to issue strategic recommendations to the Forum
- Undertake the actions identified in the ANP note presented.

Key Deliverables/Milestones (taken from agreed high level programme of work)

- Agree Terms of Reference and work-plan – **15/12/2015**
- Horizon Scanning Report 1 - **25/02/2016**
- Horizon Scanning Report 2 – **14/04/2016**
- Horizon Scanning Report 3 – **30/06/2016**
- Produce relevant section of the DRAFT strategy (supported by independent consultants) – **30/06/2016**
- Produce relevant section of the FINAL strategy (supported by independent consultants) – **21/09/2016**

Key Risks & Issues

- Regulatory sub-group losing the majority of its members

Forum Actions / Decisions Required

- Detriments weights.
- Agreement on scope of ANP work.